

Statement of Management Responsibility (Unaudited)

STATUS OF WOMEN CANADA

Responsibility for the integrity and objectivity of the accompanying financial statements for the year ended March 31, 2009 and all information contained in these statements rests with the management of Status of Women Canada. These financial statements have been prepared by management in accordance with Treasury Board accounting policies which are consistent with Canadian generally accepted accounting principles for the public sector.

Management is responsible for the integrity and objectivity of the information in these financial statements. Some of the information in the financial statements is based on management's best estimates and judgment and gives due consideration to materiality. To fulfil its accounting and reporting responsibilities, management maintains a set of accounts that provides a centralized record of the Status of Women Canada's financial transactions. Financial information submitted to the *Public Accounts* of Canada and included in the department's *Departmental Performance Report* is consistent with these financial statements.

Management maintains a system of financial management and internal control designed to provide reasonable assurance that financial information is reliable, that assets are safeguarded and that transactions are in accordance with the *Financial Administration Act*, are executed in accordance with prescribed regulations, within Parliamentary authorities, and are properly recorded to maintain accountability of Government funds. Management also seeks to ensure the objectivity and integrity of data in its financial statements by careful selection, training and development of qualified staff, by organizational arrangements that provide appropriate divisions of responsibility, and by communication programs aimed at ensuring that regulations, policies, standards and managerial authorities are understood throughout the department.

The financial statements of the Status of Women Canada have not been audited.

Clare Beckton

Co-ordinator, Status of Women Canada
Ottawa, Canada
July 10, 2009

Cindy Paquette

Chief Financial Officer
July 10, 2009

Statement of Operations (Unaudited)

STATUS OF WOMEN CANADA

for the year ended March 31

2009

2008

(in dollars)

	Financial assistance for projects to improve social, economic and cultural outcomes for women	Development of Strategic Policy Advice and Partnerships	Total	Total
Expenses				
Transfer payments				
Payments to Provincial non-profit organizations	17,262,330	-	17,262,330	11,317,681
Payments to national organizations	4,761,867	-	4,761,867	3,919,645
	22,024,197	-	22,024,197	15,237,326
Operating expenses				
Salaries and employee benefits	6,214,821	2,709,609	8,924,430	7,546,727
Professional and special services	719,775	257,611	977,386	957,204
Accommodation	588,269	256,246	844,515	708,718
Travel and relocation	295,687	155,402	451,089	417,006
Communication	136,224	45,443	181,667	181,292
Information	59,429	42,456	101,885	131,093
Amortization	64,817	26,436	91,253	95,139
Equipment	54,489	22,880	77,369	65,794
Utilities, material and supplies	39,577	13,354	52,931	95,422
Equipment rentals	35,584	10,423	46,007	36,637
Repairs	31,127	12,094	43,221	144,063
Miscellaneous	682	1,631	2,313	3,093
	8,240,481	3,553,585	11,794,066	10,382,188
	30,264,678	3,553,585	33,818,263	25,619,514

Revenues

Proceeds from the disposal of Crown Assets	103	42	145	202
Net Cost of Operations	30,264,575	3,553,543	33,818,118	25,619,312

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (Unaudited)

STATUS OF WOMEN CANADA

as at March 31

2009

2008

(in dollars)

Assets

Financial Assets

Accounts receivable and advances (Note 4)	61,193	98,279
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Non-financial assets

Prepaid expenses	-	499
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Tangible capital assets (Note 5)	463,638	479,493
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	463,638	479,992
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	524,831	578,271
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Liabilities and Equity of Canada

Liabilities

Accounts payable and accrued liabilities	2,795,954	1,854,844
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Vacation pay and compensatory leave (Note 6)	393,553	498,363
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Employee severance benefits (Note 7)	1,528,421	1,548,977
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	4,717,928	3,902,184
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Equity of Canada

	(4,193,097)	(3,323,913)
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	524,831	578,271
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The accompanying notes form an integral part of these financial statements.

Statement of Equity (unaudited)

STATUS OF WOMEN CANADA

for the year ended March 31

2009

2008

(in dollars)

Equity of Canada, beginning of year	(3,323,913)	(4,166,996)
Net cost of operations	(33,818,118)	(25,619,312)
Current year appropriations used (Note 3)	32,468,448	25,290,722
Revenue not available for spending	(145)	(202)
Reversal/adjustments of previous year expenditures (Note 3)	(16,575)	0
Change in net position in the Consolidated Revenue Fund (Note 3)	(975,773)	8,540
Services provided without charge by other government departments (Note 8)	1,472,978	1,163,335
Equity of Canada, end of year	(4,193,097)	(3,323,913)

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flow (Unaudited)

STATUS OF WOMEN CANADA

for the year ended March 31

2009

2008

(in dollars)

Operating activities

Net Cost of Operations	33,818,118	25,619,312
Non-cash items:		
Amortization of tangible capital assets	(91,253)	(95,139)
Services provided without charge by other government departments (Note 8)	(1,472,978)	(1,163,335)
Variations in Statement of Financial Position:		
Decrease (increase) in liabilities	(815,744)	471,945
Increase (decrease) in prepaid expenses	(499)	499
Decrease in accounts receivable and advances	(37,086)	(9,823)
Cash used in operating activities	31,400,558	24,823,459

Capital investment activities

Acquisitions of tangible capital assets (Note 5)	75,398	475,601
Cash used in capital investment activities	75,398	475,601

Financing activities

Net cash provided by Government of Canada	(31,475,956)	(25,299,060)
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The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements (unaudited)

STATUS OF WOMEN CANADA

1. Authority and purpose

Status of Women Canada (SWC) was established by the Government of Canada in 1976 to "co-ordinate policy with respect to the status of women and administer related program" (Order in Council 1976-779). The mandate of SWC is further guided by the *Canadian Charter of Rights and Freedoms*, as well as by Canada's adherence to the *Convention on the Elimination of all Forms of Discrimination against Women*. SWC plays a key role in fulfilling the Government of Canada's commitment to building a society that is inclusive and respectful of all Canadians by promoting equality and the full participation of women in Canada.

Strategic Outcome: Gender equality and the full participation of women in the economic, social, and cultural life of Canada. To achieve real progress on gender equality, SWC is firmly committed to consulting and acting in partnership with non-government organizations, provincial and territorial governments, the private and voluntary sectors and international organizations.

Program Activities:

- ✓ Financial assistance for projects to improve social, economic and cultural outcomes for women: by providing financial assistance to Canadian organizations for projects that address the economic, social and cultural situation of women, and, leveraging partnerships to create concrete outcomes for women in order to support their full participation to the society.
- ✓ Development of Strategic Policy Advice and Partnerships: by developing strategic policy advice, tools and partnerships to support federal departments and central agencies in integrating gender-based analysis in departmental policies and programs, and in developing better evidence-based policy. SWC also collaborates on initiatives with other federal departments, provincial-territorial governments, civil society, and key international partners to address women's issues.

2. Significant accounting policies

The financial statements have been prepared in accordance with Treasury Board accounting policies which are consistent with Canadian generally accepted accounting principles for the public sector.

Significant accounting policies are as follows:

(a) Parliamentary appropriations

The department is financed by the Government of Canada through Parliamentary appropriations. Appropriations provided to the department do not parallel financial reporting according to generally accepted accounting principles since appropriations are primarily based on cash flow requirements. Consequently, items recognized in the statement of operations and the statement of financial position are not necessarily the same as those provided through appropriations from Parliament. Note 3 provides a high-level reconciliation between the bases of reporting.

(b) Net Cash Provided by Government

The department operates within the Consolidated Revenue Fund (CRF), which is administered by the Receiver General for Canada. All cash received by the department is deposited to the CRF and all cash disbursements made by the department are paid from the CRF. The net cash provided by Government is the difference between all cash receipts and all cash disbursements including transactions between departments of the federal government.

Notes to the Financial Statements (unaudited)

2. Significant accounting policies (continued)

(c) Change in net position in the Consolidated Revenue Fund

The change in net position in the Consolidated Revenue Fund is the difference between the net cash provided by Government and appropriations used in a year, excluding the amount of non-respendable revenue recorded by the department. It results from timing differences between when a transaction affects appropriations and when it is processed through the CRF.

(d) Revenues

Revenues are accounted for in the period in which the underlying transaction or event occurred that gave rise to the revenues.

(e) Expenses

Expenses are recorded on the accrual basis:

- ✓ Grants are recognized in the year in which the conditions for payment are met. In the case of grants which do not form part of an existing program, the expense is recognized when the Government announces a decision to make a non-recurring transfer, provided the enabling legislation or authorization for payment receives parliamentary approval prior to the completion of the financial statements.
- ✓ Contributions are recognized in the year in which the recipient has met the eligibility criteria or fulfilled the terms of a contractual transfer agreement.
- ✓ Vacation pay and compensatory leave are expensed as the benefits accrue to employees under their respective terms of employment.
- ✓ Services provided without charge by other government departments for accommodation, the employer's contribution to the health and dental insurance plans and legal services are recorded as operating expenses at their estimated cost.

(f) Employee future benefits

- i Pension benefits:* Eligible employees participate in the Public Service Pension Plan, a multiemployer plan administered by the Government of Canada. The department's contributions to the Plan are charged to expenses in the year incurred and represent the total obligation to the Plan. Current legislation does not require the department to make contributions for any actuarial deficiencies of the Plan.
- ii Severance benefits:* Employees are entitled to severance benefits under labour contracts or conditions of employment. These benefits are accrued as employees render the services necessary to earn them. The obligation relating to the benefits earned by employees is calculated using information derived from the results of the actuarially determined liability for employee severance benefits for the Government as a whole.

(g) Accounts receivable

Accounts receivable are stated at amounts expected to be ultimately realized; a provision is made for receivables where recovery is considered uncertain.

Notes to the Financial Statements (unaudited)

2. Significant accounting policies (continued)

(h) Tangible capital assets

All tangible capital assets and leasehold improvements having an initial cost of \$2,500 or more are recorded at their acquisition cost. The department does not capitalize intangibles, works of art and historical treasures that have cultural, aesthetic or historical value, assets located on Indian Reserves and museum collections.

Amortization of capital assets is done on a straight-line basis over the estimated useful life of the capital asset as follows:

Asset Class	Amortization Period
Machinery and equipment	3-5 years
Informatics hardware	3-5 years
Informatics purchased and developed software	3 years
Other equipment, including furniture	5 years

(i) Measurement uncertainty

The preparation of these financial statements in accordance with Treasury Board accounting policies, which are consistent with Canadian generally accepted accounting principles for the public sector, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses reported in the financial statements. At the time of preparation of these statements, management believes the estimates and assumptions to be reasonable. The most significant items where estimates are used are the liability for employee severance benefits and the useful life of tangible capital assets. Actual results could significantly differ from those estimated. Management's estimates are reviewed periodically and, as adjustments become necessary, they are recorded in the financial statements in the year they become known.

Notes to the Financial Statements (unaudited)

3. Parliamentary Appropriations

The department receives most of its funding through annual Parliamentary appropriations. Items recognized in the statement of operations and the statement of financial position in one year may be funded through Parliamentary appropriations in prior, current or future years. Accordingly, the department has different net results of operations for the year on a government funding basis than on an accrual accounting basis. The differences are reconciled in the following tables:

(a) Reconciliation of net cost of operations to current year appropriations used:

(in dollars)	2009	2008
Net Cost of Operations	33,818,118	25,619,312
<i>Adjustments for items affecting net cost of operations but not affecting appropriations:</i>		
<i>Add (Less):</i>		
Services provided without charge by other government departments	(1,472,978)	(1,163,335)
Employee severance benefits	20,555	(110,959)
Amortization of tangible capital assets	(91,253)	(95,139)
Reversal/adjustments of previous year expenditures	16,575	20,489
Allowance for vacation and compensatory leave	104,810	(145,535)
Revenue not available for spending	145	202
Other	2	(20,001)
	(1,422,144)	(1,514,278)
<i>Adjustments for items not affecting net cost of operations but affecting appropriations:</i>		
Acquisitions of tangible capital assets	75,398	475,601
Variation in advances	(2,423)	1,256
Forgiveness of debt	-	708,332
Variation in prepaid expenses	(499)	499
	72,476	1,185,688
Current year appropriations used	32,468,450	25,290,722

Notes to the Financial Statements (unaudited)

3. Parliamentary Appropriations (continued)

(b) Appropriations provided and used:

(in dollars)	2009	2008
Operating expenditures - Vote 100 (Vote 95 in 2008)	7,499,000	6,958,000
Supplementary Vote 100a (Vote 95a in 2008)	1,056,395	478,726
Supplementary Vote 100b (Vote 95b in 2008)	-	1,829,170
Supplementary Vote 100c (Vote 95c in 2008)	332,463	-
Forgiveness of debt (section 24.1(1) of the FAA) - Vote 101a	-	708,332
Grants and Contributions - Vote 105 (Vote 100 in 2008)	16,250,000	11,950,000
Supplementary Vote 105a (Vote 100a in 2008)	5,700,000	4,500,000
Supplementary Vote 105b (Vote 100b in 2008)	3,200,000	1,700,000
Transfer from TB - Vote 15	455,254	62,000
Transfer from TB - Vote 25	347,900	574,450
Transfer from TB - Vote 30	226,842	343,904
	35,067,854	29,104,582
Lapsed appropriations	3,627,760	4,759,187
	31,440,094	24,345,395
Contributions to employee benefits plan	1,028,354	945,327
Current year appropriations used	32,468,448	25,290,722

(c) Reconciliation of net cash provided by Government to current year appropriations used:

(in dollars)	2009	2008
Net cash provided by Government	31,475,956	25,299,060
Revenue not available for spending	145	202
Reversal/adjustments of previous year expenditures	16,575	20,489
Change in net position in the Consolidated Revenue Fund		
Variation in accounts receivable and advances	37,086	9,823
Variation in accounts payable and accrued liabilities	941,110	(748,221)
Forgiveness of debt	-	708,332
Other	(2,423)	1,038
	975,773	(29,028)
Current year appropriations used	32,468,448	25,290,722

Notes to the Financial Statements (unaudited)

4. Accounts receivable and advances

The following table presents details of accounts receivable and advances:

(in dollars)	2009	2008
Receivables from other Federal Government departments and agencies	56,004	84,383
Receivables from external parties	3,789	10,073
Employee advances	1,400	3,823
	61,193	98,279

5. Tangible capital assets

Cost	Opening Balance	Acquisitions	Disposals and write-offs	Closing Balance
(in dollars)				
Machinery and equipment	43,769	-	-	43,769
Informatics hardware	1,093,558	26,725	-	1,120,283
Informatics purchased and developed software	339,132	48,673	-	387,805
Other equipment, including furniture	377,665	-	-	377,665
	1,854,124	75,398	-	1,929,522

Accumulated amortization	Opening Balance	Amortization	Disposals and write-offs	Closing Balance
(in dollars)				
Machinery and equipment	25,303	5,783	-	31,086
Informatics hardware	820,172	44,357	-	864,529
Informatics purchased and developed software	229,636	7,736	-	237,372
Other equipment, including furniture	299,520	33,377	-	332,897
	1,374,631	91,253	-	1,465,884

Net Book Value	2009	2008
(in dollars)		
Machinery and equipment	12,683	18,466
Informatics hardware	255,754	273,386
Informatics purchased and developed software	150,433	109,496
Other equipment, including furniture	44,768	78,145
Net Book Value	463,638	479,493

Amortization expense for the year ended March 31, 2009 is \$91,253 (2008 - \$95,139)

Notes to the Financial Statements (unaudited)

6. Vacation pay and compensatory leave

(in dollars)	2009	2008
Allowance for vacation	367,861	488,008
Allowance for compensatory leave	25,692	10,355
	393,553	498,363

7. Employee benefits

(a) Pension benefits:

The department's employees participate in the Public Service Pension Plan, which is sponsored and administered by the Government of Canada. Pension benefits accrue up to a maximum period of 35 years at a rate of 2 percent per year of pensionable service, times the average of the best five consecutive years of earnings. The benefits are integrated with Canada/Québec Pension Plans benefits and they are indexed to inflation.

Both the employees and the department contribute to the cost of the Plan. The 2008-09 expense amounts to \$742,471 (\$689,143 in 2007-08), which represents approximately 2.0 times (2.1 in 2007-08) the contributions by employees.

The department's responsibility with regard to the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the financial statements of the Government of Canada, as the Plan's sponsor.

(b) Severance benefits

The department provides severance benefits to its employees based on eligibility, years of service and final salary. These severance benefits are not pre-funded. Benefits will be paid from future appropriations. Information about the severance benefits, measured as at March 31, is as follows:

(in dollars)	2009	2008
Accrued benefit obligation, beginning of year	1,548,977	1,438,018
Expense for the year	273,497	891,102
Benefits paid during the year	(294,053)	(780,143)
Accrued benefit obligation, end of year	1,528,421	1,548,977

Notes to the Financial Statements (unaudited)

8. Related party transactions

The department is related as a result of common ownership to all Government of Canada departments, agencies, and Crown corporations. The department enters into transactions with these entities in the normal course of business and on normal trade terms. Also, during the year, the department received services which were obtained without charge from other Government departments as presented in part (a).

(a) Services provided without charge by other government departments:

During the year the department received without charge from other departments, accommodation, the employer's contribution to the health and dental insurance plans, and legal services. These services without charge have been recognized in the department's Statement of Operations as follows:

(in dollars)	2009	2008
Accommodation	844,515	708,718
Employer's contribution to the health and dental insurance plans	628,463	426,511
Legal services	-	28,106
	1,472,978	1,163,335

The Government has structured some of its administrative activities for efficiency and cost-effectiveness purposes so that one department performs these on behalf of all without charge. The costs of these services, which include payroll and cheque issuance services provided by Public Works and Government Services Canada and audit services provided by the Office of the Auditor General, are not included as an expense in the department's Statement of Operations.

(b) Payables outstanding at year-end with related parties:

(in dollars)	2009	2008
Accounts payable to other government departments and agencies	119,568	133,378